The Center has not been active during the last year as to research activity sponsorship. It has, however, sponsored two Continuing Profession Education seminars, one in the spring and one in the fall. The seminars are 1 ½ days long and are composed of various speakers from the faculty and the profession speaking on accounting, auditing and tax matters.

The proceeds of the seminars are divided between:

- Beta Alpha Psi Fraternity
- Accounting Association
- The Center, itself (CAATS)

The funds are used by the two student organizations to defray their operating expenses in furtherance of professional education. The funds received by the Center are used to defray faculty expenses relative to faculty development activities.

The 2000-2001 activities were similar to the 1999-2001 activities as described above.

The Center has started a Working Paper project in the interest of promoting research and publication by the faculty. Modest financial awards are to be provided for outstanding papers.

The goals as described in the Center’s mission statement continue to be the guide for achievement, namely:

- To encourage and enhance research at the School of Accounting;
- To interact with the accounting profession, the financial community and the public sector;
- To provide presentations and continuing professional education.

The Center has not had an Advisory Board.

The Center intends to be active in supporting activities relative to the electronic developments in the fields of accounting, auditing, and tax practice. It also plans to become active in the subject areas of:

- Forensic accounting and auditing,
- Health care accounting and auditing,
- Internal auditing outsourcing and co-sourcing,
- International accounting standards
The results of the semi annual conferences for the two most recent years follow:

<table>
<thead>
<tr>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Total revenues</td>
<td>$14,970.00</td>
<td>$22,470.00</td>
</tr>
<tr>
<td>Expenses</td>
<td>$5,533.08</td>
<td>$5,910.08</td>
</tr>
<tr>
<td>Net income</td>
<td>$9,436.92</td>
<td>$16,559.92</td>
</tr>
</tbody>
</table>

The Center plans to subscribe to the basic goals outlined in the Accomplishment Format namely:

- To become a leading research center
- To develop research activities in southeastern United States and Latin America, etc.
- To improve and introduce new technologies

The Center also subscribes to the Florida International University’s major goals:

- Well educated students
- Research and creative activities
- Applied problem solving
- Strategic themes

The School of Accounting is in a transitional period. Definitive plans as to activities and financial forecasts and aspects must wait until the new administration becomes active. The center does not have an appointed director.

Information on the Center should be obtained from:

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E-Mail: forgione@fiu.edu

At this time there is not certain anticipated funding other than the proceeds of the semi-annual seminars. However, it is planned to request a new (or reconstituted) advisory board to provide ideas as to sources of such funding. It is planned to present a specific program to the Board so as to provide the basis for a funding program. The activity is contingent on the selection and installation of a Center director. (The Center is Type IV. It receives no support and no funding).