From the local newspaper:

**NEW BUDGET HOTEL ACCOMMODATION TO OPEN IN QUARTER 1 NEXT YEAR**

"Plans have been unveiled by one of the major international restaurant chains to build a 40 bedroom Budget Lodge alongside their branded restaurant close to the town center.

The rate for a family room, of up to 5 people (including an infant) will be in the region $60.00-$75.00 per night.

Breakfast will be served in the adjacent restaurant and, of course, the full menu and licensed bar will be available too"

A spokesman for the company said:
"This kind of budget accommodation facility is long overdue and we expect to attract more families, who may be put off by the prices charged in the town's main hotels, and we hope to attract the business user who requires basic, good quality accommodation, with no frills."

**Market Demand for 3/4 Diamond Hotel Facilities for Year 2**

Projected demand for leisure trade is similar to year 1. The tourist board has been promoting tours through national companies. Mid-week business trade and conference demand is expected to show an increase of 5%-10%.

**Year 2 Projections provided by local Tourist Board**

- Weekday Rooms Business: 155000 Rooms
- Weekday Rooms Leisure: 116000 Rooms
- Weekend Rooms Business: 16000 Rooms
- Weekend Rooms Leisure: 111000 Rooms
- Weekday Meal (excluding cross sell): 46000 Units
- Weekend Meal (excluding cross sell): 68000 Units
- Beverages (excluding cross sell): 192000 Units
- Weekday Conference: 75000 Guests
- Weekend Conference: 22000 Guests
- Weekday Tour: 36000 Guests
- Weekend Tour: 39000 Guests
- Weekday Social: 5500 Guests
- Weekend Social: 26000 Guests