Instructor: Chiradip Chatterjee
Office: VH 136
Email: cchat003@fiu.edu
Website: www.fiu.edu/~cchatter/
Phone: (305) 348 - 2316
Lecture hours: Monday, Wednesday, and Friday
From 3:00 PM to 3:50 PM, at CP 310
Office hours: Friday
11:00 AM to 2:00 PM at VH 136, or by appointment

Course Objective:
The policy-making decisions of a country are very important to ensure the development of the nation. This course emphasizes the conceptual tools to analyze the economic problems facing modern society and the models used for policy-making decisions. This course explains the major macroeconomic issues of unemployment, recessions, inflation, monetary policy, fiscal policy, budget deficits and surpluses, business cycles and economic growth.

Important:
The student taking this class should feel comfortable with basic mathematical tools such as multivariable functions, graphs and calculus. If you have any problems regarding those, please take action as soon as possible.

Textbook:
The required text for the course is Macroeconomics, Andrew B. Abel, Ben S. Bernanke and Dean Croushore, Addison Wesley Publishers. The Companion Website for the text is http://wps.aw.com/aw_abelbern_macroecon_7/. Please use the companion website for practice quizzes. They may be very similar to questions on the quizzes in class.

Grading:
There will be two midterm exams and a final exam; each exam will account for 20% of the course grade. These exams can include multiple-choice questions as well as short-answer questions and problems. The format of each test will be announced in class before the test.

There will be five quizzes; each quiz will consist of 20 multiple-choice questions. The lowest of the grades will be dropped. The remaining quizzes will constitute 20% of the course grade.

There may also be five homework assignments. Dropping the lowest grade earned among them, four remaining assignments will earn you 20% of the course grade as well.

Grading Scale:

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<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>88 to 100</td>
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<tr>
<td>A-</td>
<td>80 to 87.9</td>
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<tr>
<td>B+</td>
<td>70 to 79.9</td>
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<tr>
<td>B</td>
<td>65 to 69.9</td>
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<tr>
<td>B-</td>
<td>60 to 64.9</td>
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<tr>
<td>C+</td>
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<td>C</td>
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<td>35 to 39.9</td>
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<tr>
<td>D-</td>
<td>30 to 34.9</td>
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<tr>
<td>F</td>
<td>Below 30</td>
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</tbody>
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Course Content:

Following *chapters* will be covered during this course:

**Introduction**
Ch.1: Introduction to Macroeconomics
Ch.2: The Measurement and Structure of the National Economy

**Long-Run Economic Performance**
Ch.3: Productivity, Output, and Employment
Ch.4: Consumption, Saving, and Investment
Ch.6: Long-Run Economic Growth
Ch.7: The Asset Market, Money and Prices

**Business Cycles and Macroeconomic Policy**

Ch.8: Business Cycles

Ch.9: The IS-LM / AD-AS Model: A General Framework for Macroeconomic Analysis

**Macroeconomic Policy: Its Environment and Institutions**

Ch.12: Unemployment and Inflation

Ch.13: Exchange Rates, Business Cycles, and Macroeconomic Policy in the Open Economy

Ch.14: Monetary Policy and the Federal Reserve System

Ch.15: Government Spending and Its Financing

**Note:** Tentative course schedule (subject to change) can be found under course calendar.

**Course Policies:**

- Regular **attendance** of classes is strongly recommended. I might make some changes in exam and quiz dates and material, etc. If you somehow miss a class, it is your responsibility to know about such in-class happenings. I will never respond to the emails asking about the chapters you are responsible in the exam!!!
- When you send me an email, please include ECO 3202 in the subject line. If you contact me via email, you can expect me to respond within 24 hours and not in 5 minutes.
- Please turn your cell phones and other electronic devices off prior to entering the classroom and do not bring your laptop.
- No books, notes, problem sets, cell phones, Blackberries, laptop computers, nor any other materials may be consulted during exams. You may not wear baseball caps, any other headgear, or iPods to the exam. You must also bring your Student ID to the exam.
- The University has an honor code to ensure the academic integrity at FIU. Any student caught cheating on an exam or engaging in unethical behavior will receive
a grade of F for the course and the dean will be notified and asked to pursue further action. (I am serious as a heart attack about this)

- If you forget to bubble your name or ID number on the exam scantron, you will definitely get zero for that exam.

- Use pencil in the exams!!! If you bubble your name, ID number and the answers with a pen, you will definitely get zero for that exam. (This issue is completely technical)

- No late make-ups will be given. A legitimate excuse will be needed to qualify for an early make-up.

- If you have a disability and need assistance, please contact the Disability Resource Center (University Park: GC190; 305-348-3532). Upon contact, the Disability Resource Center will review your request and contact your instructor or other personnel to make arrangements for appropriate modification and/or assistance.

   Good Luck