Intermediate Macroeconomics: ECO 3203

Florida International University
Department of Economics
Fall 2013

Instructor: Keran Song
Time: TuTh 11:00AM-12:15PM
Location: GC280
Office hours: TuTh 12:30-2:00PM, VH-136
Email: ksong001@fiu.edu (Please include ECO 3203 in the subject of your email)

Preparation

This course is concerned with the overall performance of an economy, including its measurement and structure, its movement rule in short-run and long-run, and its adjustment decisions made by government. This course will further discuss the issues you have contacted in principle classes and provide deeper insight of an economy as a whole. Knowledge of principle macroeconomics is required.


Students are encouraged to use other popular text books as references.

Course Contents

I. Introduction
Basic knowledge: math, demand and supply curve, and elasticity
Ch1 The Science of Macroeconomics  
Ch2 The Data of Macroeconomics

II. The Economy in the Long Run
Ch3 National Income  
Ch4 The Monetary System  
Ch5 Inflation  
Ch7 Unemployment

III. Growth Theory
Ch8 Economic Growth I  
Ch9 Economic Growth II

IV. The Economy in the Short Run
Ch10 Economic Fluctuations  
Ch11 Aggregate Demand I  
Ch12 Aggregate Demand II  
Ch13 The Open Economy  
Ch14 Aggregate Supply

V. Policy and Debates  
Ch18 Stabilization Policy  
Ch19 Government Debt and Budget Deficits

For the students who use the 7th edition text, the following course contents will be clearer:

I. Introduction  
Basic knowledge: math, demand and supply curve, and elasticity  
Ch1 The Science of Macroeconomics  
Ch2 The Data of Macroeconomics

II. The Economy in the Long Run  
Ch3 National Income  
Ch4 Money and Inflation  
Ch6 Unemployment

III. Growth Theory  
Ch7 Economic Growth I  
Ch8 Economic Growth II

IV. The Economy in the Short Run  
Ch9 Economic Fluctuations  
Ch10 Aggregate Demand I  
Ch11 Aggregate Demand II  
Ch12 The Open Economy  
Ch13 Aggregate Supply

V. Policy and Debates  
Ch15 Stabilization Policy  
Ch16 Government Debt and Budget Deficits

**Class policy**

Attendance: Class attendance is highly recommended. Course material adjustment and exam time change will be announced in class. If you miss a class, it is your own responsibility to make up the missed contents and to update all changes. Please mute your cell phone and other electronic devices before entering the classroom.
Exams: There will be two midterm exams and one final exam. The time and chapters covered in each exam are: Midterm exam 1, Sep. 26th, Ch1 to Ch5; midterm exam 2, Oct. 31st, Ch7 to Ch11; Final exam, final week, cumulative. All the questions in exams will be covered in classes. No books and lecture notes will be allowed in the exam. If you cannot take an exam, you need to provide qualified documents to take a make-up. If there is an emergence, please email the instructor within 24 hours.

Homework: homework will be assigned on class.

Grading: Each exam accounts for 30% of the final grade and homework occupies the rest 10%. Final grades are final. If you perform weakly in either of the two midterm exams, you need to study hard to pass the course. The percentage grade letters are designed as following:

- 88-100 A
- 84-87 A-
- 80-83 B+
- 72-79 B
- 67-71 B-
- 62-66 C+
- 54-61 C
- 49-53 C-
- 44-48 D+
- 40-43 D
- 0-39 F

Cheating: Academic misconduct causes you an F in this course, and may arouse further action.